

G-8/G-20 PLEDGE IMPORTANT NEW COMMITMENTS TO WORLD'S POOREST, BUT REMAIN SILENT ON PAST UNMET PROMISES

POSITIVE OUTCOMES

The Millennium Campaign welcomes the following outcomes:

- The G-8 Muskoka Initiative, which seeks to reduce child mortality and improve maternal health, committed new funding for the next five years to give added momentum to the UN-led process to develop a Joint Action Plan to improve the health of women and children.
- The G-8 committed to come as close as possible to universal access to HIV/AIDS prevention, treatment, care and support and committed new resources in order to hold a third conference of the Global Fund to Fight AIDS, TB and Malaria in October 2010.
- The G-8 re-affirmed its commitment to disburse by 2012 the full amount that national governments have pledged to the Food Security Initiative announced in L'Aquila last year. The G-8 also launched the World Bank Global Agriculture and Food Security Program, with \$880 million in commitments.
- The G-20 launched the Small and Medium Enterprise (SME) challenge to make financing available for SMEs in developing countries through public-private partnerships. This will be vital to providing economic growth and job creation. The UN Millennium Campaign urges the G-20 to ensure its speedy implementation.
- The G-20 recognized the adverse effects of corruption and called for ratification of the UN Convention Against Corruption, with a proposal to create a working group to make comprehensive recommendations on fighting corruption at their next summit.

MISSED OPPORTUNITIES

Though the Millennium Campaign acknowledges the numerous welcome outcomes of the Summit, the G-8/G-20 fell short of its historic opportunity, just weeks before the September summit, to take the concrete actions necessary to achieve the Millennium Development Goals. The following issues were left unaddressed:

- The G-8 failed to address the delivery of aid commitments, which are far behind targets. There was no mention of actions to solve this problem. Aid delivery is critical for the achievement of the MDGs, and it is vital that G-8 leaders issue a timetable for delivery of their commitments before the September summit.
- The G-8 failed to address the fact that only 61 percent of the commitments they pledged to Africa at the Gleneagles Summit five years ago have been delivered. The fact that it is mainly G-8 countries who are failing to meet their promises to increase development spending puts the credibility of both the Muskoka Accountability report and the G-8 in jeopardy.
- Fifteen months after G-20 leaders made a \$1.1 trillion commitment to address the global economic crisis, promising \$50 billion of this amount as additional assistance to low-income countries, just \$24.78 billion has been delivered.
- G-8 members renewed their commitment to the successful conclusion of the Doha Development Agenda, but made no specific commitments on the timelines or the process to achieve this.

LOOKING AHEAD

- The establishment of a G-20 working group on development, with mandates including the creation of a development agenda and multi-year action plans to be adopted at the Seoul summit, is a very welcome development. We urge this working group to make the MDGs central to these plans, and to include proposals for concrete actions to ensure the fulfillment of existing aid commitments.
- The presentation of the G-8 Accountability report, and the G-20's indication that it intends to submit to an international assessment and peer review mechanism, is a positive development. The UN Millennium Campaign urges the G-8 to focus these accountability mechanisms on the task of ensuring that the MDGs are met.